

PPFL/SE/2020-2021/76

July 17, 2020

BSE Limited  
25th Floor, P.J Towers,  
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Code: PRINCEPIPE

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended March 31, 2020 in the format specified in the relevant accounting standards.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For Prince Pipes and Fittings Limited

  
Shyam Sharda  
Chief Financial Officer



Encl: as above

### Related Party Disclosures

Name of Related Party	For the half year ended 31-03-2020
M/S Prince Marketing	SI *
M/s Pinnacle Realty Projects Pvt. Ltd.	SI *
M/s Ace Polyplast Pvt. Ltd.	SI *
Prince Foundation	SI *
Jayant S. Chheda Charitable Trust	SI *
Mrs. Tarla J. Chheda (Wife of Director)	Relatives ***
Mrs. Ashwini V. Chheda (Wife of Director)	Relatives ***
Jayant S. Chheda (HUF) (Relative)	Relatives ***
Mrs. Vaishali H. Shah (Relative)	Relatives ***
Mrs. Heena P. Chheda (Relative till 30th September, 2016)	Relatives ***
Mrs. Heena P. Chheda (Director w.e.f 1st October, 2016)	KMP **
Mr. Jayant S. Chheda (Managing Director)	KMP **
Mr. Parag J. Chheda (Director)	KMP **
Mr. Vipul J. Chheda (Director)	KMP **
Mr. Nihar P. Chheda (Associate Vice President)	Relatives ***
Mr. Ramesh Chandak (Independent Director)	KMP **
Mr. Mohinder Pal Bansal (Independent Director)	KMP **
Mr. Sundar Parthasarathy (Independent Director)##	KMP **
Mr. Anup Pravin Shah (Independent Director)#	KMP **
Mr. Dilip Deshpande (Independent Director)###	KMP **

\* SI represents Enterprises over which Key Managerial Personnel have significant influence as defined in Ind AS 24

\*\* KMP represents Key Managerial Personnel as defined in Ind AS 24

\*\*\* Relatives represents Relatives of Key Managerial Personnel as defined in Ind AS 24

# Appointed on 16.09.2017 and resigned on 28.05.2018

## Appointed on 06.06.2018 and resigned on 13.05.2019

### Appointed on 22.06.2019

Transactions carried out with related parties referred above, in the ordinary course of business:

		(Rs in Million)
Name of the transacting related party	Nature of Transactions	For the half year ended 31-03-2020
M/s Ace Polyplast Pvt. Ltd.	Sale of Goods	-
M/S Prince Marketing	Purchase of Goods	-
M/s Ace Polyplast Pvt. Ltd.	Purchase of Goods	-
M/s Prince Marketing	Advance against Property	-



### PRINCE PIPES AND FITTINGS LIMITED

Mfg. & Exporters of UPVC, CPVC, PPR & HDPE Pipes, Fittings and Valves

Corp. Off.: The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

T: 022-6602 2222 F: 022-6602 2220 E: info@princepipes.com W: www.princepipes.com

Regd. Off.: Plot No. 1, Honda Industrial Estate, Phase II, Honda Sattari, Honda - 403 530, Goa, India.

CIN: L26932GA1987PLC006287

Jayant S. Chheda	Rent paid	1.22
Parag J. Chheda	Rent paid	2.43
Vipul J. Chheda	Rent paid	2.43
Tarla J. Chheda	Rent paid	1.22
Ashwini V. Chheda	Rent paid	2.43
Amardeep Udyog (Firm)	Purchase of Goods	4.43
Jayant S. Chheda	Remuneration and Commission	8.03
Parag J. Chheda	Remuneration and Commission	6.70
Vipul J. Chheda	Remuneration and Commission	6.02
Heena P. Chheda	Remuneration and Commission	1.05
Jayant S. Chheda	Reimbursement of travelling expenses	0.37
Parag J. Chheda	Reimbursement of travelling expenses	0.06
Vipul J. Chheda	Reimbursement of travelling expenses	0.04
Jayant S. Chheda	Share issue expenses reimbursement from promoters	(12.17)
Tarla J. Chheda	Share issue expenses reimbursement from promoters	(85.21)
Parag J. Chheda	Share issue expenses reimbursement from promoters	(45.65)
Vipul J. Chheda	Share issue expenses reimbursement from promoters	(39.56)
Ashwini V. Chheda	Salary	0.57
Heena P. Chheda	Salary	2.10
Nihar P. Chheda	Salary	1.75
Vaishali H. Shah	Salary	0.15
Prince Foundation	Donation	2.10
Mr. Ramesh Chandak (Independent Director)	Sitting fees	0.60
Mr. Mohinder Pal Bansal (Independent Director)	Sitting fees	0.58
Mr. Sundar Parthasarathy (Independent Director)	Sitting fees	-
Mr. Dilip Deshpande (Independent Director)	Sitting fees	0.48
Mrs. Uma Mandavgane (Independent Director)	Sitting fees	0.73



Outstanding balances:

(Rs in Million)

Name of the transacting related party	Nature of Transaction	For the half year ended 31-03-2020
M/s Ace Polyplast Pvt. Ltd.	Trade Receivables	-
M/s Ace Polyplast Pvt. Ltd.	Advances for Trade Payables	-
M/S Prince Marketing	Advance against Property	400.00
Jayant S. Chheda	Remuneration and Commission Payable	1.28
Parag J. Chheda	Remuneration and Commission Payable	1.06
Vipul J. Chheda	Remuneration and Commission Payable	0.94
Jayant S. Chheda	Deposit given	1.35
Parag J. Chheda	Deposit given	2.70
Vipul J. Chheda	Deposit given	2.70
Tarla J. Chheda	Deposit given	1.35
Ashwini V. Chheda	Deposit given	2.70
M/S Prince Marketing	Deposit received	(0.50)
Heena P. Chheda	Remuneration and Commission Payable	-
Jayant S. Chheda	Share issue expenses recoverable from promoters	(0.22)
Tarla J. Chheda	Share issue expenses recoverable from promoters	(1.51)
Parag J. Chheda	Share issue expenses recoverable from promoters	14.68
Vipul J. Chheda	Share issue expenses recoverable from promoters	14.78
Heena P. Chheda	Salary Payable	0.17
Nihar P Chheda	Salary Payable	0.13
Vaishali H. Shah	Salary Payable	0.01
Ashwini V. Chheda	Salary Payable	0.08

