

PPFL/SE/2022-2023/023

May 31, 2022

BSE Limited  
25th Floor, P.J Towers,  
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Code: PRINCEPIPE

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the half year ended on 31st March, 2022

Ref: Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended March 31, 2022.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For Prince Pipes and Fittings Limited

  
Shyam Sharda  
Chief Financial Officer



Encl: as above

**PRINCE PIPES AND FITTINGS LIMITED**

**Disclosure of related party transactions for 31<sup>st</sup> March, 2022**

(Rs in Million)

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such						
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6a)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposits)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Prince Pipes and Fittings Limited	AAACP2319J	Jayant S. Chheda	AABPC1336Q	Promoter & CMD	Rent Expense	1.34	1.34	0.00	0.00							
2	Prince Pipes and Fittings Limited	AAACP2319J	Jayant S. Chheda	AABPC1336Q	Promoter & CMD	Remuneration & Commission	42.08	42.08	5.33	38.15							
3	Prince Pipes and Fittings Limited	AAACP2319J	Jayant S. Chheda	AABPC1336Q	Promoter & CMD	Dividend Paid	23.28	23.28	0.00	0.00							
4	Prince Pipes and Fittings Limited	AAACP2319J	Jayant S. Chheda	AABPC1336Q	Promoter & CMD	Deposits Placed	0.00	0.00	1.35	1.35							
5	Prince Pipes and Fittings Limited	AAACP2319J	Parag J. Chheda	AABPC3944L	Promoter & JMD	Rent Expense	2.68	2.68	0.00	0.00							
6	Prince Pipes and Fittings Limited	AAACP2319J	Parag J. Chheda	AABPC3944L	Promoter & JMD	Remuneration & Commission	40.47	40.47	5.04	37.86							
7	Prince Pipes and Fittings Limited	AAACP2319J	Parag J. Chheda	AABPC3944L	Promoter & JMD	Dividend Paid	75.54	75.54	0.00	0.00							
8	Prince Pipes and Fittings Limited	AAACP2319J	Parag J. Chheda	AABPC3944L	Promoter & JMD	Deposits Placed	0.00	0.00	2.70	2.70							
9	Prince Pipes and Fittings Limited	AAACP2319J	Vipul J. Chheda	AABPC3945M	Promoter & ED	Rent Expense	2.68	2.68	0.00	0.00							
10	Prince Pipes and Fittings Limited	AAACP2319J	Vipul J. Chheda	AABPC3945M	Promoter & ED	Remuneration & Commission	39.73	39.73	4.87	37.72							
11	Prince Pipes and Fittings Limited	AAACP2319J	Vipul J. Chheda	AABPC3945M	Promoter & ED	Dividend Paid	77.52	77.52	0.00	0.00							



12	Prince Pipes and Fittings Limited	AAACP2319J	Vipul J. Chheda	AABPC3945M	Promoter & ED	Deposits Placed	0.00	0.00	2.70	2.70								
13	Prince Pipes and Fittings Limited	AAACP2319J	Tarla J. Chheda	AAFPC0090H	Promoter	Rent Expense	1.34	1.34	0.00	0.00								
14	Prince Pipes and Fittings Limited	AAACP2319J	Tarla J. Chheda	AAFPC0090H	Promoter	Dividend Paid	60.85	60.85	0.00	0.00								
15	Prince Pipes and Fittings Limited	AAACP2319J	Tarla J. Chheda	AAFPC0090H	Promoter	Deposits Placed	0.00	0.00	1.35	1.35								
16	Prince Pipes and Fittings Limited	AAACP2319J	Ashwini V. Chheda	ASNPS6831L	Promoter Group	Rent Expense	2.68	2.68	0.00	0.00								
17	Prince Pipes and Fittings Limited	AAACP2319J	Ashwini V. Chheda	ASNPS6831L	Promoter Group	Salary Paid	0.50	0.50	0.09	0.09								
18	Prince Pipes and Fittings Limited	AAACP2319J	Ashwini V. Chheda	ASNPS6831L	Promoter Group	Dividend Paid	0.02	0.02	0.00	0.00								
19	Prince Pipes and Fittings Limited	AAACP2319J	Ashwini V. Chheda	ASNPS6831L	Promoter Group	Deposits Placed	0.00	0.00	2.70	2.70								
20	Prince Pipes and Fittings Limited	AAACP2319J	Heena P. Chheda	ADDP2319J	Promoter Group	Salary Paid	4.20	4.20	0.55	0.69								
21	Prince Pipes and Fittings Limited	AAACP2319J	Heena P. Chheda	ADDP2319J	Promoter Group	Dividend Paid	0.04	0.04	0.00	0.00								
22	Prince Pipes and Fittings Limited	AAACP2319J	Nihar P. Chheda	AVTPC4252G	Promoter Group	Salary Paid	3.32	3.32	0.39	0.53								
23	Prince Pipes and Fittings Limited	AAACP2319J	Vaishali H. Shah	AAEPC7174M	Promoter Group	Salary Paid	0.35	0.35	0.06	0.06								
24	Prince Pipes and Fittings Limited	AAACP2319J	Vaishali H. Shah	AAEPC7174M	Promoter Group	Dividend Paid	1.75	1.75	0.00	0.00								
25	Prince Pipes and Fittings Limited	AAACP2319J	Jayantilal Kalyanji Gada	AACPG6845M	Promoter Group	Dividend Paid	0.21	0.21	0.00	0.00								
26	Prince Pipes and Fittings Limited	AAACP2319J	Gunvanti Jayantilal Gada	AAEPG9694G	Promoter Group	Dividend Paid	0.14	0.14	0.00	0.00								
27	Prince Pipes and Fittings Limited	AAACP2319J	Jayant Shamji Chheda (Trustee of VS Family trust)	AACTV7760Q	Promoter Group	Dividend Paid	4.20	4.20	0.00	0.00								
28	Prince Pipes and Fittings Limited	AAACP2319J	Amardeep Udvog (Firm)	AAAF4776G	Other Related Party- Related to Promoter & Promoter Group	Purchase of goods and services	0.76	0.76	0.10	0.70								
29	Prince Pipes and Fittings Limited	AAACP2319J	Prince Foundation	AACTP6256F	Other Related Party- Related to Promoter & Promoter Group	Donation	10.00	5.00	0.00	0.00								
30	Prince Pipes and Fittings Limited	AAACP2319J	Albright Aluminium Industries	AANFA0618B	Other Related Party- Related to Promoter & Promoter Group	Rent Expense	0.07	0.07	0.00	0.04								
31	Prince Pipes and Fittings Limited	AAACP2319J	Ramesh Chandak	ACVPC9915H	Independent Director	Sitting Fees	0.55	0.55	0.00	0.00								
32	Prince Pipes and Fittings Limited	AAACP2319J	Mohinder Pal Bansal	AACPB4770A	Independent Director	Sitting Fees	0.50	0.50	0.00	0.00								
33	Prince Pipes and Fittings Limited	AAACP2319J	Rajendra Vallabhji Gogri	AACPG2278E	Independent Director	Sitting Fees	0.10	0.10	0.00	0.00								





34	Prince Pipes and Fittings Limited	AAACP2319J	Dilip Deshpande	AFCPD7802G	Independent Director	Sitting Fees	0.20	0.20	0.00	0.00								
35	Prince Pipes and Fittings Limited	AAACP2319J	Uma Mandavgane	ACUPM4540P	Independent Director	Sitting Fees	0.45	0.45	0.00	0.00								
36	Prince Pipes and Fittings Limited	AAACP2319J	Shyam Sharda	AGSPS3373E	Key management personnel of entity or parent - CFO	Salary Paid	5.17	5.17	0.77	0.77								
37	Prince Pipes and Fittings Limited	AAACP2319J	Shailesh Bhaskar	APDPB9032R	Key management personnel of entity or parent - CS	Salary Paid	1.10	1.10	0.18	0.18								
38	Prince Pipes and Fittings Limited	AAACP2319J	Shailesh Bhaskar	APDPB9032R	Key management personnel of entity or parent - CS	Loan Given	0.70	0.70	0.00	0.70								

