

Statement of Unaudited Financial Results for the Three Months Ended and Audited Financial Results for the Year Ended 31.03.2025

Rs.in million

Particulars	Three Months Ended			Year Ended	
	31.03.2025 Unaudited	31.12.2024 Unaudited	31.03.2024 Unaudited	31.03.2025 Audited	31.03.2024 Audited
I INCOME					
a Revenue from Operations	7,196.54	5,777.24	7,401.29	25,239.16	25,687.48
b Other Income	57.17	15.22	53.27	137.44	160.93
Total Income	7,253.71	5,792.46	7,454.56	25,376.60	25,848.41
II EXPENSES					
a Cost of Materials Consumed	4,766.08	4,642.06	4,602.67	18,751.45	17,544.72
b Purchase of Stock-in-Trade	231.94	346.00	226.44	999.93	731.72
c Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	402.58	(460.92)	394.74	(912.20)	(83.40)
d Employee Benefit Expense	464.02	450.27	379.24	1,741.93	1,476.93
e Finance Cost	33.41	32.46	13.53	96.73	65.00
f Depreciation and Amortization Expenses	272.83	264.28	239.11	1,070.19	911.67
g Other Expenses	783.49	770.16	875.58	3,040.10	2,943.36
Total Expenses	6,954.35	6,044.31	6,731.31	24,788.13	23,590.00
III Profit/ (Loss) before exceptional items and tax (I - II)	299.36	(251.85)	723.24	588.47	2,258.41
IV Exceptional items (Refer Note 3)	-	-	-	-	179.27
V Profit/ (Loss) after exceptional items and before tax (III + IV)	299.36	(251.85)	723.24	588.47	2,437.68
VI Tax expense					
Current tax	63.54	(62.81)	162.15	138.58	551.86
Deferred tax	3.01	(1.17)	14.61	2.40	59.87
(Excess) / Short Provision for tax adjustments in respect of earlier years (Net)	(8.97)	16.37	-	16.14	0.99
Total Tax Expense	57.58	(47.61)	176.76	157.12	612.72
VII Profit/ (Loss) for the period after tax (V - VI)	241.78	(204.24)	546.48	431.36	1,824.97
VIII Other Comprehensive Income					
a Items that will not be reclassified to Profit or Loss	2.03	-	49.34	(0.58)	(26.40)
b Income tax relating to items that will not be reclassified to profit or loss	(0.51)	-	(13.23)	0.15	5.83
Total Other Comprehensive Income	1.52	-	36.11	(0.43)	(20.57)
Total Comprehensive Income/ (Loss) for the period (VII + VIII)	243.30	(204.24)	582.60	430.93	1,804.40
IX EQUITY					
Equity Share Capital	1,105.61	1,105.61	1,105.61	1,105.61	1,105.61
Other Equity				14,658.79	14,338.42
X Earning per equity share in Rs.					
(Face Value per Share Rs 10 each) (Not Annualised)					
Basic (in Rs.) (excluding exceptional item)	2.19	(1.85)	4.94	3.90	14.88
Basic (in Rs.) (including exceptional item)	2.19	(1.85)	4.94	3.90	16.51
Diluted (in Rs.) (excluding exceptional item)	2.19	(1.85)	4.94	3.90	14.88
Diluted (in Rs.) (including exceptional item)	2.19	(1.85)	4.94	3.90	16.51



PRINCE PIPES AND FITTINGS LIMITED

Mfg. & Exporters of UPVC, CPVC, PPR & HDPE Pipes, Fittings, Valves & Water Tanks



Corp. Off.: The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

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CIN: L26932DN1987PLC005837

Notes :

- 1 The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 21.05.2025 and have been audited by the Statutory Auditors of the Company.
- 2 Figures for the quarter ended 31.03.2025 and 31.03.2024 represents the difference between the audited figures in respect to the full financial year and published figures of period ended 31.12.2024 (limited reviewed) and 31.12.2023 (limited reviewed).
- 3 The legal matter between Company, Ruby Mills Limited and Mindset Estates Private Limited (Developer) has been amicably resolved and the Corporate Office situated at, The Ruby, Dadar, Mumbai has now been registered in the name of the Company. Exceptional item for the year ended 31.03.2024 represents net gain of INR 179.23 million towards settlement of above matter and it is based on the valuation report obtained by the Company.
- 4 The Board of Directors of the Company at its meeting held on 21.05.2025 have recommended a final dividend of Rs 0.50 per share of face value of Rs 10/- each for the year ended 31.03.2025 which is subject to shareholders approval in ensuing annual general meeting.
- 5 The Company is primarily engaged in manufacturing and selling of Pipes, Fittings and allied products in India. It comprises of Pipes and Fittings, Bathware sanitary and Faucet and allied products.

For and on behalf of the Board
Prince Pipes and Fittings Limited



Jayant S. Chheda
Chairman and Managing Director
(DIN No : 00013206)

Mumbai
Date : 21.05.2025

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6 Statement of Assets & Liabilities:

Particulars	Rs.in million	
	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	9,414.73	7,736.31
Capital Work in Progress	197.24	352.61
Right-of-Use Assets	122.05	151.96
Goodwill	2.96	2.96
Other Intangible Assets	65.63	84.50
Intangible Assets under development	0.46	0.94
Financial Assets		
Investments	2.90	2.90
Other Financial Assets	152.68	129.84
Other Non-Current Assets	377.59	305.21
Total Non-Current Assets	10,336.24	8,767.24
Current Assets		
Inventories	6,094.80	4,378.90
Financial Assets		
Investments	266.67	378.98
Trade Receivables	4,229.41	5,848.72
Cash and Cash Equivalents	802.24	761.37
Other Balances with Banks	27.85	15.77
Loans	4.44	4.09
Other Financial Assets	12.65	11.66
Current Tax Assets	135.98	10.20
Other Current Assets	1,283.43	1,055.40
Total Current Assets	12,857.47	12,465.08
Total Assets	23,193.71	21,232.32
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,105.61	1,105.61
Other Equity	14,658.79	14,338.42
Total Equity	15,764.40	15,444.03
Liabilities		
Non-Current Liabilities		
Financial liabilities		
Borrowings	884.13	188.97
Lease Liabilities	63.59	98.74
Provisions	218.66	177.84
Deferred Tax liabilities (Net)	192.87	190.61
Total Non-Current Liabilities	1,359.25	656.16
Current Liabilities		
Financial liabilities		
Borrowings	1,757.36	955.44
Lease Liabilities	62.74	53.26
Trade Payables		
Outstanding to Micro and Small Enterprises	233.90	434.36
Other than Micro and Small Enterprises	2,376.84	2,057.03
Other Financial Liabilities	735.22	633.97
Provisions	35.47	26.31
Other Liabilities	868.54	971.77
Total Current Liabilities	6,070.07	5,132.13
Total Liabilities	7,429.32	5,788.29
Total Equity and Liabilities	23,193.71	21,232.32


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7 Statement of Cashflow:

Particulars	Rs.in million	
	Year ended	Year ended
	31.03.2025 (Audited)	31.03.2024 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) Before Tax (Including Exceptional Items)	588.47	2,437.68
Less : Exceptional Item	-	179.27
Net Profit/ (Loss) Before Tax (Excluding Exceptional Items)	588.47	2,258.41
Adjustments for:		
Depreciation and Amortisation Expenses	1,070.19	911.67
Provision for Gratuity and Leave Encashment	49.39	46.92
Interest expenses	80.44	48.73
Interest Received	(60.81)	(64.62)
Bank Commission and Charges paid	16.29	16.27
Provision for Doubtful Debts (net of utilised)	78.64	89.40
Provision for Doubtful Advances	-	(8.30)
Unrealised Foreign Exchange Difference	5.33	10.27
Mark to Market loss/ (gain) on Derivatives	13.15	(0.99)
Balances written back	(21.51)	(31.66)
Vendor and other write off	0.35	12.54
(Profit)/Loss on redemption of Current Investments	(9.80)	(34.11)
(Gain)/Loss on fair valuation of Investments through Profit and loss	(21.47)	(21.31)
(Profit)/Loss on sale of Property, Plant and Equipment	3.68	(8.22)
Dividend Received*	(0.00)	-
Operating Profit before Working Capital Changes	1,792.34	3,224.99
Adjustments for :		
Decrease/(Increase) in Inventories	(1,715.90)	(122.45)
Decrease/(Increase) in Trade Receivables	1,540.80	(1,786.06)
Decrease/(Increase) in Other financial/ Non financial Assets	(265.70)	299.98
Increase/(Decrease) in Trade Payables	135.42	(690.72)
Increase/(Decrease) in Other financial/ Non financial Liabilities	(16.98)	135.83
Cash Generated from Operations	1,469.98	1,061.57
Taxes paid (net)	(280.50)	(732.59)
Net Cash Flow generated/ (used) from Operating Activities (A)	1,189.48	328.98
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment including CWIP	(2,556.19)	(1,872.64)
Intangible asset (including intangible assets under development)	(11.92)	(62.83)
Sale of Property, Plant and Equipment	14.30	27.16
Decrease/(Increase) in fixed deposits	2.89	(7.28)
Purchase of Current Investment	(245.19)	(1,300.12)
Sale of Current Investment	388.78	1,893.52
Interest Received	60.81	64.62
Dividend Received*	0.00	-
Net Cash Flow generated/ (used) from Investing Activities (B)	(2,346.52)	(1,257.57)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	989.87	188.97
Proceeds/(repayment) of Short Term Borrowings (Net)	668.39	(184.13)
Proceeds from Buyers Credit	1,763.95	555.25
Repayment of Buyers Credit	(1,925.13)	-
Dividend paid	(110.52)	-
Payment of leases	(65.86)	(22.39)
Bank Commission and Charges paid	(16.29)	(16.27)
Interest paid	(106.45)	(46.13)
Net Cash Flow generated/ (used) from Financing Activities (C)	1,197.97	475.30
D. Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		
	40.87	(453.28)
Cash and Cash Equivalents at the beginning of the year	761.37	1,214.65
Cash and Cash Equivalents at the end of the year	802.24	761.37
Net Increase/(Decrease) in Cash & Cash Equivalents	40.87	(453.28)


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* less than Rs 0.01 million

8 The figures for the previous periods have been regrouped wherever necessary.

For and on behalf of the Board
Prince Pipes and Fittings Limited



Jayant S. Chheda
Chairman and Managing Director
(DIN No : 00013206)

Mumbai
Date : 21.05.2025

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