

Press Release

Prince Pipes and Fittings Ltd. declares Q2 & H1 FY26 results EBITDA margin at 9% in Q2 FY26

Mumbai, Maharashtra, 07th November 2025: Prince Pipes and Fittings Ltd., one of India's largest integrated piping solutions providers with 8 strategically located manufacturing units across the country, today announced its financial results for the quarter and half year ended September 30, 2025.

H1 FY26 Financial Performance Snapshot (YoY)

Finished Goods Volume (in MT) 86,496	Revenue from Operations ₹ 1,175 crores	EBITDA ₹ 95 crores	Profit After Tax (PAT) ₹ 20 crores
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Key Financial Highlights:

Particulars (₹ Cr)	Q2 FY26	Q2 FY25	YoY	Q1 FY26	QoQ	H1 FY26	H1 FY25	YoY
Finished Goods Volume (in MT)	42,761	43,301	-1%	43,735	-2%	86,496	85,481	1%
Revenues	595	622	-4%	580	2%	1,175	1,227	-4%
EBITDA	55	46	20%	40	38%	95	104	-9%
EBITDA Margins (%)	9%	7%		7%		8%	8%	
Profit after Tax	15	15	-	5	200%	20	39	-49%
PAT Margins (%)	2%	2%		1%		2%	3%	

Q2 & H1 FY26 Performance & Operational Highlights:

- Revenues for the quarter stood at Rs. 595 Cr
- Successfully commenced Phase 2 operations of Bihar manufacturing plant
- Prince Pipes was chosen as preferred supplier of **CPVC and cable ducting solutions** for Navi Mumbai Airport project
- Bathware segment - Aquel steadily expands its retail presence with display outlets launched in Jammu & Kashmir and Uttar Pradesh
- Won Ambiton Box Employee choice award; reflecting the ongoing commitment to employee satisfaction, engagement and organizational excellence

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Commenting on the Results Mr. Parag Chheda, Joint Managing Director of Prince Pipes and Fittings Ltd. said, -

“The PVC industry continued to face a challenging macroeconomic environment during the quarter, marked by subdued demand and fluctuations in PVC resin prices. Demand in key end-user segments such as infrastructure & real estate remained soft, impacted by an uneven and extended monsoon that delayed construction activities, while the agriculture segment also witnessed muted demand. Despite these headwinds, we remained focused on strengthening our operations through cost optimization and targeted market initiatives. We expect demand to recover in the second half of FY26.

During the quarter, we successfully commissioned Phase 2 operations at our Bihar plant, increasing our total installed capacity to 435,222 MT. Our bathware segment - Aquel continues to strengthen its presence across new geographies, with the launch of display centers in Jammu & Kashmir and Uttar Pradesh this quarter. Additionally, Prince Pipes was selected as the preferred supplier of CPVC piping and cable ducting solutions for the newly inaugurated Navi Mumbai Airport. These milestones underscore our commitment to capacity expansion, market diversification, and delivering excellence in serving critical infrastructure projects.

With sustained investments in capacity, innovation, and operational efficiency, we are well-positioned to drive long-term growth and deliver consistent value to our stakeholders.”

About Prince Pipes and Fittings Ltd.

Prince Pipes and Fittings Limited (PPFL) (NSE: PRINCEPIPE | BSE: 542907) is one of India’s largest integrated piping solutions providers, based in Mumbai, Maharashtra. Incorporated in 1987, Prince is one of the fastest-growing companies in the Indian pipes and fittings industry. Over 4 decades, the company has been engaged in the manufacturing of polymer piping solutions in four types of polymers - CPVC, UPVC, HDPE, and PPR. In March 2024, Prince Pipes acquired the iconic bathware brand Aquel. Subsequently, the Company launched the bathware brand Aquel by Prince - Elegant-Indulgent-Stylish - a top-of-line range of faucets and sanitaryware transforming the bath space. With a network of more than 1,500 distributors, PPFL is steadily increasing its pan-India distributor base to ensure stronger customer proximity to respond faster to their needs.

Prince Pipes and Fittings Limited has 8 state-of-the-art manufacturing units located across the country at Haridwar (Uttarakhand), Athal (Dadra and Nagar Haveli), Dadra (Dadra and Nagar Haveli), Kolhapur (Maharashtra), Chennai (Tamil Nadu), Jobner (Rajasthan), Sangareddy (Telangana) and Begusarai (Bihar).

For more information: visit www.princepipes.com, www.aquelbahware.com or follow us on Twitter [@Prince_Pipes](https://twitter.com/Prince_Pipes)

For further Queries please contact:

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