

Press Release

## Prince Pipes and Fittings Ltd. declares Q1 FY26 results Volumes grew by 4% YoY

Mumbai, Maharashtra, 06<sup>th</sup>August 2025: Prince Pipes and Fittings Ltd., one of India's largest integrated piping solutions providers with 8 strategically located manufacturing units across the country, today announced its financial results for the quarter ended June 30, 2025.

### Q1 FY26 Financial Performance Snapshot (YoY)

Finished Goods Volume (in MT)	Revenue from Operations	EBITDA
43,735	₹ 580 crores	₹ 40 crores

### Key Financial Highlights:

Particulars (₹ Cr)	Q1 FY26	Q1 FY25	YoY	Q4 FY25	QoQ
Finished Goods Volume (in MT)	43,735	42,180	4%	50,454	-13%
Revenues	580	604	-4%	720	-19%
EBITDA	40	58	-31%	55	-28%
EBITDA Margins (%)	7%	10%		8%	

### Q1 FY26 Performance & Operational Highlights:

- Despite volatility in PVC resin prices, our volumes grew by 4% YoY in the quarter
- Revenues for the quarter stood at Rs. 580 Cr, a de-growth of 4% YoY
- Strategic partnership with **Indian Railways** to amplify brand presence across Vande Bharat and other premium trains, enhancing nationwide visibility and customer engagement
- Maintaining strategic focus on strengthening the distribution network and adding new products to the portfolio to drive long-term growth
- Expanded distribution network of Bathware segment – Aquel in South region after successful launches in North and West region. Additionally, a team has been setup in Eastern region of India
- Introduced a powerful digital ecosystem integrating DMS, SFA, CRM and loyalty program Udaan 2.0 - driving data-led decision and smart channel engagement. This transformation will enhance partner loyalty and create a long term value for stakeholders

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**Commenting on the Results Mr. Parag Chheda, Joint Managing Director of Prince Pipes and Fittings Ltd. said, -**

*“During the quarter, polymer prices remained stable at lower levels; however, a continued drop in PVC resin prices resulted in inventory losses that affected margins. Despite this, we maintained strong operational discipline with effective cost controls and focused market efforts. We enhanced brand visibility through a strategic partnership with Indian Railways, significantly increasing our presence across premium trains nationwide.*

*Our strategic focus continues to remain on strengthening our distribution network and adding new products to the portfolio, alongside sustained investments in capacity and infrastructure. We are confident that these initiatives will strengthen our growth strategy and contribute to delivering sustained value for our stakeholders. With government commitment to increase its spending on infrastructure, we are optimistic about demand recovery going forward.”*

**About Prince Pipes and Fittings Ltd.**

**Prince Pipes and Fittings Limited (PPFL) (NSE: PRINCEPIPE | BSE: 542907)** is one of India’s largest integrated piping solutions providers, based in Mumbai, Maharashtra. Incorporated in 1987, Prince is one of the fastest-growing companies in the Indian pipes and fittings industry. Over 4 decades, the company has been engaged in the manufacturing of polymer piping solutions in four types of polymers - CPVC, UPVC, HDPE, and PPR. In August 2020, the Company announced its association with Lubrizol - inventors and largest manufacturers of CPVC compounds worldwide, headquartered in the United States; and thereafter launched Prince Flowguard Plus CPVC plumbing systems. In March 2024, Prince Pipes acquired the iconic bathware brand Aquel. Subsequently, the Company launched the bathware brand Aquel by Prince - Elegant-Indulgent-Stylish - a top-of-line range of faucets and sanitaryware transforming the bath space. With a network of more than 1,500 distributors, PPFL is steadily increasing its pan-India distributor base to ensure stronger customer proximity to respond faster to their needs.

Prince Pipes and Fittings Limited has 8 state-of-the-art manufacturing units located across the country at Haridwar (Uttarakhand), Athal (Dadra and Nagar Haveli), Dadra (Dadra and Nagar Haveli), Kolhapur (Maharashtra), Chennai (Tamil Nadu), Jobner (Rajasthan), Sangareddy (Telangana) and Begusarai (Bihar).

For more information: visit [www.princepipes.com](http://www.princepipes.com), [www.aquelbahware.com](http://www.aquelbahware.com) or follow us on Twitter [@Prince\\_Pipes](https://twitter.com/Prince_Pipes)

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