

Prince Pipes and Fittings Ltd. reports stellar Q4 & FY26 performance

Recorded highest ever volumes in Q4 FY26

For Q4 Volume grew by 23% YoY; EBITDA margins at 13%

Mumbai, Maharashtra, 19th May 2026: Prince Pipes and Fittings Ltd., one of India's largest integrated piping solutions providers with 9 strategically located manufacturing units across the country, today announced its financial results for the fourth quarter and full-year ended March 31, 2026.

Q4 FY26 Financial Performance Snapshot

Finished Goods Volume (in MT) 62,167	Revenue from Operations ₹ 850 crores	EBITDA ₹ 110 crores	Profit After Tax ₹ 56 crores
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FY26 Financial Performance Snapshot

Finished Goods Volume (in MT) 1,91,238	Revenue from Operations ₹ 2,598 crores	EBITDA ₹ 232 crores	Profit After Tax (after exceptional items) ₹ 73 crores
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Key Financial Highlights:

Particulars (₹ Cr)	Q4 FY26	Q4 FY25	YoY	Q3 FY26	QoQ	FY26	FY25	YoY
Finished Goods Volume (in MT)	62,167	50,454	23%	42,575	46%	1,91,238	1,77,202	8%
Revenues	850	720	18%	573	48%	2,598	2,524	3%
EBITDA	110	55	100%	28	293%	232	162	43%
EBITDA Margins (%)	13%	8%		5%		9%	6%	
Profit after Tax (after exceptional items)	56	24	133%	-2		73*	43	70%
PAT Margins (%)	7%	3%		-		3%	2%	

Note: *exceptional item for FY26 represents ₹ 2.05 cr net of tax towards estimated increase in provision for employee benefits arising from the implementation of the New Labour Code

Q4 & FY26 Performance & Operational Highlights:

- Recorded highest ever quarterly sales volume of 62,167 MT; registering a YOY growth of **23%**. FY26 volumes grew by **8% YoY**
- Revenues for the quarter stood at **Rs. 850 Cr**; grew by **18% YoY**. Revenues for the full-year stood at **Rs. 2,598 Cr**
- Successfully completed second tranche of asset purchase agreement of Bathware Manufacturing unit at Bhuj, Gujarat
- Maintained strong momentum in expanding the distribution network and strengthening product portfolio by adding new products to drive long-term growth
- Improved working capital efficiency with sharp reduction in inventory and receivable days
- Launched new range of **low noise Polypropylene Pipe System – DECILO**
- The board of directors have recommended a final dividend of **Rs 1 per equity share** for the financial year FY26

Commenting on the Results Mr. Parag Chheda, Joint Managing Director of Prince Pipes and Fittings Ltd. said, -

“FY26 was a challenging year for the industry, marked by volatility in raw material prices, prolonged unseasonal rainfall, subdued demand across key end-user segments, and sharp fluctuations in PVC resin prices that impacted channel dynamics.

*Despite these external pressures, we delivered our highest-ever quarterly volume performance, achieving growth of **23% YoY**. This milestone underscores the resilience of our business model, the strength of our market presence, and our disciplined execution focused on operational efficiency, cost optimization, and targeted growth initiatives.*

*During the quarter, we continued to strengthen our growth platform through innovation and strategic expansion. We enhanced our product portfolio with the launch of **DECILO, our low-noise polypropylene pipe system**, while our bathware business expanded its footprint with the opening of a new experience center in Vadodara. We also completed the second phase of the asset purchase agreement with Klaus Waren Fixtures Ltd., successfully acquiring the **Bathware manufacturing facility at Bhuj**, further strengthening our manufacturing capabilities.*

As we move forward, we remain committed to investing in capacity, innovation, and operational excellence. With a stronger product portfolio, expanded reach, and enhanced manufacturing infrastructure, we are well-positioned to drive sustainable long-term growth and continue delivering consistent value to all our stakeholders.”



About Prince Pipes and Fittings Ltd.

Prince Pipes and Fittings Limited (PPFL) (NSE: PRINCEPIPE | BSE: 542907) is one of India’s largest integrated piping solutions providers, based in Mumbai, Maharashtra. Incorporated in 1987, Prince is one of the fastest-growing companies in the Indian pipes and fittings industry. Over 3 decades, the company has been engaged in the manufacturing of polymer piping solutions in four types of polymers - CPVC, UPVC, HDPE, and PPR. In March 2024, Prince Pipes acquired the iconic bathware brand Aquel. Subsequently, the Company launched the bathware brand Aquel by Prince - Elegant-Indulgent-Stylish - a top-of-line range of faucets and sanitaryware transforming the bath space. With a network of more than 1,500 distributors, PPFL is steadily increasing its pan-India distributor base to ensure stronger customer proximity to respond faster to their needs.

Prince Pipes and Fittings Limited has 9 state-of-the-art manufacturing units located across the country at Haridwar (Uttarakhand), Athal (Dadra and Nagar Haveli), Dadra (Dadra and Nagar Haveli), Kolhapur (Maharashtra), Chennai (Tamil Nadu), Jobner (Rajasthan), Sangareddy (Telangana), Begusarai (Bihar) and Bathware unit – Bhuj (Gujarat).

For more information: visit www.princepipes.com, www.aquelbahware.com or follow us on Twitter [@Prince_Pipes](https://twitter.com/Prince_Pipes)

For further Queries please contact:

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