

Prince Pipes and Fittings Ltd. declares Q3 & 9M FY26 results

Volume grew by 3% in Q3 FY26

Mumbai, Maharashtra, 10th February 2026: Prince Pipes and Fittings Ltd., one of India's largest integrated piping solutions providers with 8 strategically located manufacturing units across the country, today announced its financial results for the quarter and nine months ended December 31, 2025.

Q3 FY26 Financial Performance Snapshot

Finished Goods Volume (in MT) 42,575	Revenue from Operations ₹ 573 crores	EBITDA ₹ 28 crores	Profit After Tax (after exceptional item) ₹ (2) crores
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9M FY26 Financial Performance Snapshot

Finished Goods Volume (in MT) 1,29,071	Revenue from Operations ₹ 1,748 crores	EBITDA ₹ 122 crores	Profit After Tax (after exceptional item) ₹ 17 crores
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Key Financial Highlights:

Particulars (₹ Cr)	Q3 FY26	Q3 FY25	YoY	Q2 FY26	QoQ	9MFY26	9MFY25	YoY
Finished Goods Volume (in MT)	42,575	41,267	3%	42,761	-0.4%	1,29,071	1,26,748	2%
Revenues	573	578	-1%	595	-4%	1,748	1,804	-3%
EBITDA	28	5	460%	55	-49%	122	109	12%
EBITDA Margins (%)	5%	1%		9%		7%	6%	
Profit after Tax (after exceptional items)*	-2	-20	-	15	-	17	19	-11%
PAT Margins (%)	-	-		2%		1%	1%	

Note: *exceptional item for Q3 FY26 represents ₹ 2.05 cr net of tax towards estimated increase in provision for employee benefits arising from the implementation of the The New Labour Code

Q3 & 9M FY26 Performance & Operational Highlights:

- Despite challenging macro economic environment, our volumes in the quarter grew by **3% YoY**
- Revenues for the quarter stood at Rs. 573 Cr
- Successfully launched **SmartFit Plus CPVC** and across markets. Also, launched CPVC solvent cement in co-ex packaging with a 4-year shelf life
- Introduced two new variants under water tank segment – **Storefit HYDRA** and **Storefit COOL**
- Rolled out new brand campaign – **INDIA KI PRAGATI KA TAJ – Celebrating the people powering India's progress**
 - Prince Pipes has completed ~40 years of its journey and it's successfully contributing to India's progress by offering a versatile range of solutions from agriculture, borewell pipes and advanced plumbing systems, etc. covering diversified infrastructure needs
 - This campaign is dedicated to every plumber, contractor, engineer and distributor who contributed to India's infrastructure growth
- Initiated Plumber engagement program in Bathware segment – Aquel. The **Aquel Cash Back Reward Program** where plumbers can earn direct cash rewards on select bathware products

Commenting on the Results Mr. Parag Chheda, Joint Managing Director of Prince Pipes and Fittings Ltd. said, -

“The pipe industry witnessed a challenging operating environment during the quarter, marked by subdued demand across key applications of plumbing, agriculture and infrastructure. Despite these headwinds, we have achieved a volume growth of 3% YoY in the quarter. Our focus remains firmly on maintaining a disciplined approach towards operational resilience, prioritizing cost rationalization and targeted market initiatives.

*During the quarter, we continued to strengthen our product portfolio with introduction of new offerings in CPVC category – **SMARTFIT PLUS** and water storage solutions segment – **STOREFIT** range. To further reinforce our brand connect, we unveiled our new brand campaign – ‘**INDIA KI PRAGATI KA TAJ**’ which honors the contribution of every plumber, contractor, engineer and distributor who played a crucial role in advancing India’s infrastructure and development journey. In addition, we enhanced our engagement program by launching a cashback rewards program in bathware segment – Aquel. The initiative enables plumbers to earn direct cash incentives on selected bathware products, further strengthening channel loyalty and product adoption.*

With sustained investments in capacity, innovation, and operational efficiency, we are well-positioned to drive long-term growth and deliver consistent value to our stakeholders.”



About Prince Pipes and Fittings Ltd.

Prince Pipes and Fittings Limited (PPFL) (NSE: PRINCEPIPE | BSE: 542907) is one of India’s largest integrated piping solutions providers, based in Mumbai, Maharashtra. Incorporated in 1987, Prince is one of the fastest-growing companies in the Indian pipes and fittings industry. Over 3 decades, the company has been engaged in the manufacturing of polymer piping solutions in four types of polymers - CPVC, UPVC, HDPE, and PPR. In March 2024, Prince Pipes acquired the iconic bathware brand Aquel. Subsequently, the Company launched the bathware brand Aquel by Prince - Elegant-Indulgent-Stylish - a top-of-line range of faucets and sanitaryware transforming the bath space. With a network of more than 1,500 distributors, PPFL is steadily increasing its pan-India distributor base to ensure stronger customer proximity to respond faster to their needs.

Prince Pipes and Fittings Limited has 8 state-of-the-art manufacturing units located across the country at Haridwar (Uttarakhand), Athal (Dadra and Nagar Haveli), Dadra (Dadra and Nagar Haveli), Kolhapur (Maharashtra), Chennai (Tamil Nadu), Jobner (Rajasthan), Sangareddy (Telangana) and Begusarai (Bihar).

For more information: visit www.princepipes.com, www.aquelbahware.com or follow us on Twitter [@Prince_Pipes](https://twitter.com/Prince_Pipes)

For further Queries please contact:

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