PRINCE PIPES AND FITTINGS LTD

Press Release

Prince Pipes and Fittings Ltd. reports strong Q2 & H1 FY27 performance

Q2 Volume growth at 22% YoY, EBITDA margins at 12.2%

H1 Volume growth at 7% YoY, EBITDA margins at 12.4%

Mumbai, Maharashtra, 03rd November 2026: Prince Pipes and Fittings Ltd., one of India's largest integrated piping solutions providers with 9 strategically located manufacturing units across the country, today announced its financial results for the quarter and half year ended September 30, 2026.

Q2 FY27 Financial Performance Snapshot

Finished Goods Volume (in MT)	Revenue from Operations	EBITDA	Profit After Tax
52,080	INR 821 crores	INR 100 crores	INR 48 crores

H1 FY27 Financial Performance Snapshot

Finished Goods Volume (in MT)	Revenue from Operations	EBITDA	Profit After Tax
92,809	INR 1,430 crores	INR 177 crores	INR 82 crores

Key Financial Highlights:

Particulars (INR Cr)	Q2 FY27	Q2 FY26	YoY	Q1 FY27	QoQ	H1 FY27	H1 FY26	YoY
Finished Goods Volume (in MT)	**52,080**	42,761	22%	40,729	28%	**92,809**	86,496	7%
Revenues	**821**	595	38%	609	35%	**1,430**	1,175	22%
EBITDA	**100**	55	82%	77	30%	**177**	95	86%
EBITDA Margins (%)	**12%**	9%		13%		**12%**	8%	
Profit after Tax	**48**	15	220%	34	41%	**82**	20	310%
PAT Margins (%)	**6%**	2%		6%		**6%**	2%	

Q2 & H1 FY27 Performance & Operational Highlights:

- Volumes for the quarter **52,080 MT**; a growth of **22% YoY** whereas H1 FY27 volume growth at **7% YoY**
- Revenue for the quarter stood at **INR 821 Cr;** grew by **38% YoY.** H1 FY27 Revenue stood at **INR 1,430 Cr** growth at **22% YoY**
- EBITDA for Q2 FY27 stood at **INR 100 Cr**; a strong growth of **82%** YoY. H1 FY27 EBITDA stood at **INR 177 Cr** growth at **86% YoY**
- PAT stood at **INR 48 Cr**; a robust growth of **220% YoY** during the quarter. H1 FY27 PAT stood at **INR 82 Cr** growth at **310% YoY**

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Commenting on the Results Mr. Parag Chheda, Joint Managing Director of Prince Pipes and Fittings Ltd. said, -

"The operating environment during the quarter showed encouraging signs of stabilization following the volatility in PVC prices, supported by the government's implementation of Minimum Import Price (MIP) on suspension-grade PVC. The long-term fundamentals of the pipes and fittings industry remains strong, driven by sustained investments in infrastructure, housing and urban development.

During the quarter, we delivered strong growth, with volumes increasing by ***22% YoY to 52,080 MT and revenue growing by 38% YoY.*** *We continue to strengthen our portfolio through new product offerings, an increasing contribution from premium products and deeper market penetration. Our brand-building initiatives and efforts to expand our distribution reach remain central to strengthening our competitive position across markets.*

Looking ahead, our focus remains on driving sustainable growth through volume expansion, a stronger product mix and increased penetration of value-added products. We remain confident in our ability to leverage our brand strength, distribution network and evolving product portfolio to capitalize on the long-term growth opportunities in the Indian pipes and fittings industry."

About Prince Pipes and Fittings Ltd.

Prince Pipes and Fittings Limited (PPFL) (NSE: PRINCEPIPE I BSE: 542907) is one of India's largest integrated piping solutions providers, based in Mumbai, Maharashtra. Incorporated in 1987, Prince is one of the fastest-growing companies in the Indian pipes and fittings industry. Over 4 decades, the company has been engaged in the manufacturing of polymer piping solutions in four types of polymers - CPVC, UPVC, HDPE, and PPR. In March 2024, Prince Pipes acquired the iconic bathware brand Aquel. Subsequently, the Company launched the bathware brand Aquel by Prince - Elegant-Indulgent-Stylish - a top-of-line range of faucets and sanitaryware transforming the bath space. With a network of more than 1,500 distributors, PPFL is steadily increasing its pan-India distributor base to ensure stronger customer proximity to respond faster to their needs.

Prince Pipes and Fittings Limited has 9 state-of-the-art manufacturing units located across the country at Haridwar (Uttarakhand), Athal (Dadra and Nagar Haveli), Dadra (Dadra and Nagar Haveli), Kolhapur (Maharashtra), Chennai (Tamil Nadu), Jobner (Rajasthan), Sangareddy (Telangana), Begusarai (Bihar) and Bathware unit – Bhuj (Gujarat).

For more information: visit www.princepipes.com, www.aquelbathware.com or follow us on Twitter @Prince_Pipes

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For further Queries please contact:

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