

PPFL/SE/2019-2020/19

February 13, 2020

To,

BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Code: PRINCEPIPE

Dear Sir/Madam,

Sub: Newspaper Advertisement – Publication of Unaudited Financial Results

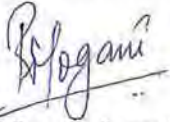
We write to inform you that pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), the unaudited Financial results were published in the newspapers on February 13, 2020 in Financial Express (English) and Goa Doot (Marathi)..

You are requested to take note of the same.

Thanking You.

Yours faithfully,

For PRINCE PIPES AND FITTINGS LIMITED



Pravin Jogani
Company Secretary & Compliance Officer



Encl. as above.

● RAN SCHEME

Ayushman Bharat beneficiaries to get up to ₹15L aid

PRESS TRUST OF INDIA
New Delhi, February 12

AYUSHMAN BHARAT BENEFICIARIES NOT COVERED under various packages of the insurance programme and requiring high-cost treatment will be able to get financial assistance of up to ₹15 lakh under the Rashtriya Arogya Nidhi (RAN) scheme, an office memorandum said.

The Union health ministry has issued revised guidelines of the umbrella scheme of RAN in the wake of complaints that poor patients suffering from life-threatening diseases have not been able to avail treatment under it if they are beneficiaries of the Ayushman Bharat - Pradhan Mantri Jan Arogya Yojna (AB-PMJAY).

The memorandum has been sent to all government hospitals, all regional cancer centres, health secretaries of all states, department of expenditure and the National Health Authority (NHA), the apex body implementing the insurance scheme.

"If as per the medical advice, the suggested treatment is not covered under any of the approved listed packages of AB-PMJAY, financial assistance up to ₹15 lakh can be provided to AB-PMJAY beneficiaries out of umbrella scheme of RAN," the office memorandum with the revised guidelines stated.

In such a situation, the beneficiaries will get certified from the respective government hospital that his or her condition is not covered under the

The health ministry has issued revised guidelines of the umbrella RAN scheme in the wake of complaints that poor patients suffering from life-threatening diseases have not been able to avail treatment under it if they are beneficiaries of the Ayushman Bharat - Pradhan Mantri Jan Arogya Yojna (AB-PMJAY).

AB-PMJAY and thus the patient should be allowed to avail financial assistance under RAN, the memorandum stated. The India Institute of Medical Sciences and the NHA had written to the Health Ministry suggesting patients deprived treatment under AB-PMJAY could be covered in the RAN umbrella scheme.

Earlier, in November, the health ministry had rejected their proposal and rather had suggested the NHA to consider inclusion of transplantation of organs under procedures covered under PM-JAY and also enhancing the ceiling of ₹5 lakh per annum so that patients eligible under PM-JAY may avail facilities under the programme only.

I-T dept to share taxpayers' PAN, other data with Sebi

PRESS TRUST OF INDIA
New Delhi, February 12

THE INCOME TAX department will share all taxpayers' data like PAN information with Sebi in order to help the capital markets regulator in its probe against various entities, including those involved in 'stock market manipulation', an official statement has said. The Central Board of Direct Taxes (CBDT), which frames policy for the tax department, had issued an order in this context on February 10 under section 135(1) of the IT Act.

The sharing of information will be under three broad heads: Request-based exchange of data, suo moto and automatic.

The two organisations are expected to ink a MoU soon in order to implement the decision and chalk out modalities of exchange of data, maintenance of confidentiality, mechanism for safe preservation of data and winding out after usage. The CBDT said under the

suo moto exchange, information such as list of scrutiny cases marked as having evasion or violation related to 'stock market manipulation' and any other information considered necessary for the Sebi will be provided.

Under the request-based exchange data, the order said, the tax department will share PAN information that includes date of application or creation for PAN, name of father or husband, date of birth or date of incorporation, photograph, signature (name of the signatory in case of non-individual).

Name and PANs of partners in partnership firm and LLPs, KYC information contained in IT Return like email ID, mobile number, address, IP address appearing on the acknowledgment of the filed IT Return, financial particulars of the business as filed in ITR and tax audit report, including income from trading in securities, bank account details.

'Air pollution from fossil fuels costs India \$150 bn yearly'

AIR POLLUTION from burning fossil fuels in India cost the nation \$150 billion annually, a report said on Wednesday.

According to the latest report by environment organisation Greenpeace-Southeast Asia with inputs from the Centre for Research on Energy and Clean Air, the cost of air pollution borne by India from fossil fuels is 5.4% of the country's annual GDP. The assessment includes recent research that quantifies the contribution of fossil fuels to global air pollution levels. It uses published global datasets describing surface level concentrations of PM2.5, ozone and NO_x to perform a health impact assessment and subsequent cost calculation for the year 2018. "The global cost of air pollution from fossil fuels is estimated to be around \$2.9 trillion, or 3.3% of the world's GDP annually. India is estimated to bear ₹10.7 lakh crore (₹150 billion), or 5.4% of India's GDP annually, the third highest costs from fossil fuel air pollution worldwide," the report said.

Nahar SPINNING MILLS LIMITED
Regd. Office: 375, Industrial Area 'A', Ludhiana-141003
CIN : L1715PB1980PLC004341, Ph. 0161-2665000, Fax: 0161-2222942
E-mail: aecsnah@owmnahar.com, Website: www.owmnahar.com

EXTRACT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2019 (₹ In Lakhs)

Sr. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended 31.12.2019	Nine Months Ended 31.12.2019	Quarter Ended 31.12.2018	Quarter Ended 31.12.2019	Nine Months Ended 31.12.2019	Quarter Ended 31.12.2018
1	Total Income from Operations	59,035.60	152,446.67	57,485.24			
2	Net Profit/(Loss) for the period (before tax)	-1,416.27	-6,057.18	3,262.45			
3	Net Profit/(Loss) for the period (after tax)	-658.97	-3,087.18	2,131.56			
4	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and other Comprehensive Income (after tax))	-1,048.86	-4,129.28	1,856.58			
5	Equity Share Capital (face value of Rs. 5/- each)	1,803.27	1,803.27	1,803.27			
6	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of previous year	-	-	-			
7	Earnings Per Share (of Rs. 5/- each) Basic/Diluted (₹)	-2.68	-11.00	5.91			

NOTES:
1. The Company is operating in single segment i.e. Textile, hence Segment Reporting under Ind AS 108 - (Operating Segment) is not applicable.
2. The above is an extract of the detailed format of Standalone Financial Results for the quarter/nine months ended 31st December, 2019 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Standalone Financial Results for the quarter/nine months ended 31st December, 2019 is available on the Stock Exchange websites i.e. www.bseindia.com and www.nseindia.com and also on the website of the company www.owmnahar.com.
3. The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 12th February, 2020. The financial results are subject to Limited Review by the Statutory Auditors of the Company.

For NAHAR SPINNING MILLS LIMITED
Sd/-
JAWAHAR LAL OSWAL (CHAIRMAN)
(DIN: 00463866)

Place: Ludhiana
Dated: 12th February, 2020

Nahar Capital and Financial Services Ltd.
Regd. Office: 375, Industrial Area 'A', Ludhiana-141003
CIN : L45202PB2006PLC029688 Ph. 0161-2665000, Fax: 0161-2222942
Email: aecsnah@owmnahar.com, Website: www.owmnahar.com

EXTRACT OF STANDALONE AND CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2019 (₹ In Lakhs)

Sr. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended 31.12.2019	Nine Months Ended 31.12.2019	Quarter Ended 31.12.2018	Quarter Ended 31.12.2019	Nine Months Ended 31.12.2019	Quarter Ended 31.12.2018
1	Total Income from operations (net)*	914.71	2,568.82	837.58	914.71	2,568.82	837.58
2	Net Profit for the period (before tax)	749.59	1,863.63	504.92	1,063.28	1,159.18	1,336.47
3	Net Profit for the period (after tax)	447.94	1,859.49	415.15	1,313.84	1,051.59	977.34
4	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	2,102.22	(6,521.06)	583.82	2,844.19	(9,301.53)	1,886.74
5	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	837.31	837.31	837.31	837.31	837.31	837.31
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	-	-	-
7	Earnings Per Share (of Rs. 5/- each) Basic/Diluted (₹)	2.67	11.10	2.48	7.85	6.28	3.84

NOTES:
1. "Total Income from operations (net)" consists of "Income from operations" and "other income".
2. These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereunder.
3. The accounts of the Associate Companies, Nahar Poly Films Limited and Nahar Spinning Mills Limited have been consolidated in accordance with the Indian Accounting Standards 110 Consolidated Financial Statements, Indian Accounting Standard 111 Joint Arrangement and Indian Accounting Standard 28 Investments in Associates and Joint Ventures.
4. The Company is operating under two segments i.e. Investment/Financial Activities and Real Estate Activities. The above is an extract of the detailed format of Financial Results alongwith Segment Reporting for the quarter ended 31st December, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the un-audited Financial Results alongwith Segment Reporting for the quarter ended 31st December, 2019 is available on the Stock Exchange websites i.e. www.nseindia.com and www.bseindia.com and also available on Company's website i.e. www.owmnahar.com.
5. Figures for the corresponding previous period and previous quarter have been regrouped/reclassified/recreated wherever necessary to make them comparable.
6. The above financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 12th February, 2020. These results have been subjected to Limited Review by Statutory Auditors of the Company.

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.
Sd/-
JAWAHAR LAL OSWAL (CHAIRMAN)
(DIN: 00463866)

Place: Ludhiana
Dated: 12th February, 2020

ipca
A dose of life
ipca Laboratories Limited
Regd. Office : 45, Kandivli Industrial Estate, Kandivli (W), Mumbai 400 067
CIN : L24238MH1949PLC007823, Tel: +91 22 6847 4444, Email : investors@ipca.com, Website : www.ipca.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019 (₹ Crores)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended March 31, 2019
		Dec 31, 2019	Sept 30, 2019	Dec 31, 2018	Dec 31, 2019	Dec 31, 2018	Dec 31, 2018	
1	Total Income from operations	1230.99	1296.70	1019.48	3828.32	2935.59	3830.86	
2	Net Profit/(Loss) for the period (before tax)	234.43	225.43	196.53	626.64	416.79	546.46	
3	Net Profit/(Loss) for the period (after tax)	234.43	225.43	196.53	626.64	416.79	546.46	
4	Net Profit/(Loss) for the period (after tax) (after Exceptional and/or Extraordinary Items)	197.54	193.54	159.11	520.51	346.20	442.22	
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	201.05	193.34	151.70	522.95	347.43	438.39	
6	Equity Share Capital	25.27	25.27	25.27	25.27	25.27	25.27	
7	Other Equity (including revaluation reserve)	-	-	-	-	-	3097.12	
8	Earnings per share of ₹ 2/- each (not annualised) Basic (₹)	15.83	15.32	12.59	41.20	27.43	35.01	
9	Diluted (₹)	15.83	15.32	12.59	41.18	27.43	35.01	

NOTES:
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the website of the Company (www.ipca.com).
2. The Board has declared an interim dividend of ₹ 5/- per share (250%), for which February 20, 2020 has been fixed as the record date for members' entitlement of dividend.
3. Additional information on Standalone Unaudited Financial Results is as follows:

Sr. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended March 31, 2019
		Dec 31, 2019	Sept 30, 2019	Dec 31, 2018	Dec 31, 2019	Dec 31, 2018	Dec 31, 2018	
1	Total Income from operations	1156.70	1226.69	962.22	3414.03	2839.35	3887.74	
2	Profit before tax	233.11	226.73	196.78	627.80	416.60	557.39	
3	Profit after tax	196.63	196.02	160.18	524.70	345.44	454.91	

By Order of the Board
For ipca Laboratories Limited
Premchand Godra
Chairman & Managing Director
(DIN: 00012691)

Place: Mumbai
Date: February 12, 2020

Nahar POLY FILMS LIMITED
Regd. Office: 376, Industrial Area 'A', Ludhiana-141003
CIN: L1715PB1980PLC008820 Ph. 0161-2665000, Fax: 0161-2222942
Email: aecsnah@owmnahar.com, Website: www.owmnahar.com

EXTRACT OF STANDALONE AND CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2019 (₹ In Lakhs)

Sr. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended 31.12.2019	Nine Months Ended 31.12.2019	Quarter Ended 31.12.2018	Quarter Ended 31.12.2019	Nine Months Ended 31.12.2019	Quarter Ended 31.12.2018
1	Total Income from operations (net)	7,834.23	2,163.61	5,860.18	7,834.23	2,163.61	5,860.18
2	Net Profit for the period (before tax)	1,317.18	3,209.42	1,668.58	1,494.03	3,863.96	270.47
3	Net Profit for the period (after tax)	897.43	2,355.52	56.60	1,074.28	2,960.06	214.80
4	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	330.20	-1,510.01	1,068.20	1,166.18	-4,224.20	1,328.70
5	Paid up Equity Share Capital (face value of Rs. 5/- each)	1,229.40	1,229.40	1,229.40	1,229.40	1,229.40	1,229.40
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	-	-	-
7	Earnings Per Share (of Rs. 5/- each) Basic/Diluted (₹)	3.65	9.58	0.21	4.37	12.00	0.87

NOTES:
1. These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereunder.
2. The accounts of the Associate Company, Nahar Capital and Financial Services Limited have been consolidated in accordance with the Indian Accounting Standards 110 Consolidated Financial Statements, Indian Accounting Standard 111 Joint Arrangement and Indian Accounting Standard 28 Investments in Associates and Joint Ventures.
3. The Company is Operating in Single Segment i.e. BOPP Films. Hence, Segment Reporting as Required under Ind AS 108 - (Operating Segment) is not applicable.
4. The above is an extract of the detailed format of quarterly/nine months ended Un-audited Financial Results filed with the stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone and consolidated Financial Results for the quarter and nine months ended 31st December, 2019 is available on the Stock Exchange websites i.e. www.nseindia.com and www.bseindia.com and also available on Company's website i.e. www.owmnahar.com.
5. The previous period figures have been regrouped/recreated/rearranged wherever necessary to make them comparable.
6. The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 12th February, 2020. The financial results have been subjected to Limited Review by the Statutory Auditors of the Company.

For NAHAR POLY FILMS LTD.
Sd/-
JAWAHAR LAL OSWAL (CHAIRMAN)
(DIN: 00463866)

Place: Ludhiana
Dated: 12th February, 2020

PRINCE PRINCE PIPES AND FITTINGS LIMITED
REGD. OFFICE: Plot No. 1, Honda Industrial Estate, Phase II, Honda Sattari, Honda, Goa - 403 530.
CORP OFFICE: 8th Floor, The Ruby, 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar West, Mumbai - 400 028.
TELE No.: 022 6602 2222 | FAX No.: 022 6602 2220
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CIN: L26932GA1987PLC006287

Statement of Unaudited Financial Results for the Three Months and Nine Months Ended 31.12.2019

Sr. No.	Particulars	Three Months Ended		Nine Months Ended		Year Ended 31.03.2019 Audited
		31.12.2019 Unaudited	31.12.2018 Unaudited (Refer Note 2)	31.12.2019 Unaudited	31.12.2018 Unaudited	
1	Revenue from Operations	3,899.02	3,609.70	12,048.98	15,716.68	
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	318.95	271.21	1,103.70	1,113.10	
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	318.95	271.21	1,103.70	1,113.10	
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	242.82	172.39	842.29	821.31	
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period after tax and Other Comprehensive Income (after tax))	243.43	179.44	844.44	820.27	
6	Equity Share Capital	1,100.28	900.16	1,100.28	900.16	
7	Earning per equity share in ₹ (Face Value per Share ₹ 10 each) (Not Annualised)	2.67	1.92	9.27	9.12	
	Diluted (in ₹)	2.67	1.92	9.27	9.12	

NOTES:
1. The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 11.02.2020 and have been reviewed by the statutory auditors of the Company.
2. The financial results for the corresponding three months ended 31.12.2018 and nine months ended 31.12.2018 are based on management certified unaudited financial information and have not been subject to review.
3. During the three months ended 31.12.2019, the Company had completed the Initial Public Offer (IPO) of its equity shares comprising a fresh issue of 1,40,44,943 equity shares having a face value of Rs. 10 each at an offer price of Rs. 178 per share aggregating to Rs. 2,500 million and an offer for sale of 1,40,44,942 equity shares by existing shareholders aggregating to Rs. 2,500 million. Pursuant to the IPO, the equity shares of the Company have got listed on BSE Limited and NSE Limited on 30.12.2019.
4. During the three months ended 31.12.2019, the Company had undertaken a private placement of 5,96,500 Compulsorily convertible preference shares (CCPS) having a face value of Rs. 100 each at a premium of Rs. 1,680 each aggregating to Rs. 1,001.77 million. The same have been converted into 59,65,000 equity shares of Rs. 10 each at a premium of Rs. 188 each on 09.12.2019.
5. The Ministry of Finance (Department of Revenue) issued notification on 28.08.2019 levying provisional anti-dumping duty under the Customs Tariff Act, 1975 on imports of Chlorinated Polyvinyl Chloride. Accordingly, the Company has paid Rs. 76.48 million as an provisional anti-dumping duty. Based on the legal advice, pending order of the government on the final anti-dumping duty, the amount of provisional anti-dumping duty paid is accounted as recoverable from government authorities in books of accounts.
6. The Company has adopted Indian Accounting Standard 116 - Leases (Standard), with effect from 01.04.2019 using the modified retrospective method under the transitional provisions of the Standard and has taken the cumulative adjustments to retained earnings as on 01.04.2019, which is the date of first application of the standard. Accordingly, the financial results for the period ended 31.12.2018 and the year ended 31.03.2019 have not been adjusted.
7. Pursuant to above, finance cost and depreciation is higher by ₹ 4.72 million, ₹ 3.39 million and ₹ 12.84 million and other expenses are lower by ₹ 4.83 million, ₹ 4.83 million and ₹ 14.48 million for the three months ended 31.12.2019, 30.09.2019 and nine months ended 31.12.2019 respectively.
8. The Government of India, on 20.09.2019 vide the Taxation Laws (Amendment) Ordinance 2019, inserted a new section 186B in the Income Tax Act, 1961 which provides an option to the Company for paying income tax at reduced rates subject to compliance of the conditions stipulated therein. Pursuant to election of above option, the Company has reversed deferred tax liabilities amounting to ₹ 49.94 million due to reduction in effective income tax rate from 34.94% to 25.16% during the three months ended 30.06.2019 and nine months ended 31.12.2019.
9. During the three months ended 30.09.2019, the Company has commissioned a new manufacturing plant at Jobner, Rajasthan. The installed capacity of the manufacturing plant at Rajasthan is on 31.12.2019 is 17,021 MT.
10. The Company is engaged in manufacturing and selling of PVC Pipes and Fittings primarily in India.
11. The figures for the previous periods have been regrouped wherever necessary.

For and on behalf of the Board
Prince Pipes and Fittings Limited
Mumbai
Date: 11.02.2020

Jayant S. Chheda
Managing Director
(DIN No: 00013206)

