

PPFL/SE/2022-2023/0723

February 08, 2023

To,
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Code: PRINCEPIPE

Dear Sir/Madam,

Sub: Newspaper Advertisement - Publication of Unaudited Financial Results

We write to inform you that pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), the Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2022, were published in the newspapers on February 08, 2023, in Economic Times(English) and Tarun Bharat Goa (Marathi).

You are requested to take note of the same.

Thanking You.

Yours faithfully,

For PRINCE PIPES AND FITTINGS LIMITED



Shailesh K. Bhaskar
Company Secretary & Compliance Officer
ACS: 36475
Encl. as above.

AS INFLATIONARY PRESSURES EASE AND INDIA'S GROWTH MOMENTUM CONTINUES...

L&T Sees Margins Improving from Second Half of FY24

Nehal Chaliawala & Kalpana Pathak

UPBEAT ON GLOBAL GROWTH



If I go by our own economic analysis, we don't believe in any deep recession in the world... our thinking is, over the next 3 years, the world (annual GDP) growth will be around 2.5%

R SHANKAR RAMAN, Chief Financial Officer, L&T

Mumbai: As inflationary pressures ease and India's growth momentum continues, infrastructure and technology services major Larsen & Toubro expects its margins to improve, after contracting in the current year. "My sense is that from the second half of FY24, the margins could see improvement," chief financial officer R Shankar Raman told ET.

The company reported an operating margin of 11% for the October-December quarter, compared with 11.5% a year earlier. It has given guidance for a margin contraction of 0.3-0.5 of a percentage point in FY23.

"We already are seeing that in the current year, as we have reported in the last three quarters, the margins have shown stress because we are consuming the resources that we procured at a much higher cost than last year and the year before," Raman said.

But going forward, the company will be building in the higher input costs in its contracts. That, coupled with softening input costs, should pave way for a margin recovery for the company, he said. However, he added a caveat to the guidance, that

there were no more unexpected boosts of inflation.

The company will also benefit from the government's continued infrastructure push, with an even higher budget allocation of ₹10 lakh crore in FY24, the executive said. He also expects private sector capital expenditure to grow in tandem with the government's capital expenditure, albeit with a lag.

Raman allayed fears of growth slowing down in the company's information technology business as key western economies slow down.

"If I go by our own economic analysis, we don't believe in any deep recession in the world. There could be some blips depending on country to country, but our thinking is, over the next three years, the world (annual GDP) growth will be around 2.5%," he said.

In addition to this, there will also be a consolidation by large IT clients in terms of their vendor base, Raman said, which would augur well for large service providers. Subsequently, the conglomerate's fast-growing IT business will continue to outpace its conventional engineering and construction mainstay even as the latter benefits from the government's infrastructure push, he said.

Speaking about the construction major's contract for the Mumbai-Ahmedabad bullet train project, he said construction at the Gujarat end of the project was almost done and that in Maharashtra was also picking pace. He expects work on the corridor to be completed by the end of 2024 or early 2025.

FOR FULL REPORT, GO TO www.economicstimes.com

WeWork India Leases K Raheja Corp's Woods IT Tower in Pune

Kailash Babar & Sobia Khan



Mumbai | Bengaluru: Flexible office space provider WeWork India has leased an entire commercial building with nearly 100,000 sq ft space in Pune from realty developer K Raheja Corp for a long-term lease of nine years.

This is an asset-light deal and the property, Raheja Woods IT Tower, will provide desk space of 1,500. The office building comprising five floors of information technology (IT) and IT-enabled services space is located in Pune's prime property market Kalyani Nagar.

With this deal, WeWork India has expanded its operations further in Pune in line with its long-term vision for growth. Raheja Woods IT Tower is the third WeWork India facility in the city. "Pune has offered quality real estate over the years leading to its

emergence as one of the strongest and ideal cities for companies to set up their offices," said Arnab S Gussain, chief supply officer, WeWork India. "Our intent behind opening the new office here is to devise a workforce strategy which is built to champion flexibility. We will continue expanding our footprint further."

Since entering the Indian market in 2017, WeWork India signed assets spread over 6.5 million sq ft across 44 locations in Bengaluru, Mumbai, NCR, Pune and Hyderabad.

Brookfield India REIT Leases 3.3 Lakh Sq Ft Space

Kailash Babar @timesgroup.com

Mumbai: Brookfield India Real Estate Trust has leased over 332,000 sq ft office space during the quarter ended December, taking its total leasing for the first three quarters of the financial year to 949,000 sq ft.

The REIT has a leasing pipeline of 2.2 million sq ft, including 0.9 million sq ft of new leasing prospects and expected renewals of 1.3 million sq ft in FY24.

The total leasing in December quarter includes 241,000 sq ft of new leasing and 91,000 sq ft of renewals, along with 12% average escalation in rentals on 1.5 million sq ft already leased area. The REIT has also signed expansion options of 40,000 sq ft in Candor TechSpace, Sector 135, Noida.

FOR FULL REPORT, GO TO www.economicstimes.com



CANTABIL RETAIL INDIA LIMITED

Regd. Office: B-16, Lawrence Road Industrial Area, Delhi - 110035
CIN: L74899DL1989PLC034995 Web-site: www.cantabilinternational.com
Tel : 91-11-41414188 Telefax : 91-11-41414188

Financial Highlights – Nine Months- FY23 vs Nine Months FY22



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

S. No.	Particulars	Standalone					
		Quarter Ended		Nine Months Ended		Year Ended	
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
A	Revenue from operations	16,309.60	11,599.74	13,172.40	37,986.14	25,010.21	38,339.38
B	Other Income	56.91	78.98	210.65	225.43	1,301.06	1,518.89
1	Total Income from Operations (A+B)	16,366.51	11,678.72	13,383.06	38,211.57	26,311.27	39,858.07
2	Net Profit for the period (before tax, Exceptional and Extraordinary Items)	3,617.52	1,247.13	3,267.96	6,731.67	4,148.37	5,958.52
3	Net Profit for the period before Tax (after Exceptional and Extraordinary items)	3,617.52	1,247.13	3,267.96	6,731.67	4,148.37	5,958.52
4	Net Profit for the period (after Tax, Exceptional and Extraordinary Items)	2,695.35	927.83	2,371.06	5,035.60	2,993.18	3,805.55
5	Total Comprehensive Income for the period (after tax)	2,722.96	916.83	2,360.05	5,052.97	2,961.49	3,766.85
6	Equity share capital (Face Value of Rs. 10/- each)	1,632.76	1,632.76	1,632.76	1,632.76	1,632.76	1,632.76
7	Reserves excluding revaluation reserves						14,375.24
8	Earnings Per Share (EPS) in ₹ (Not Annualized)						
(a)	Basic	16.51	5.68	14.52	30.84	18.33	23.31
(b)	Diluted	16.51	5.68	14.52	30.84	18.33	23.31

Notes:

- The above is an extract of the detailed format of quarter and nine months ended December 31, 2022. Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended are available on the Stock Exchange websites (www.bseindia.com & www.nseindia.com) and on the Company's website www.cantabilinternational.com and also use the following link
NSE-<https://www.nseindia.com/get-quotes/equity?symbol=CANTABIL>
BSE-<https://www.bseindia.com/stock-share-price/cantabil-retail-india-ld/cantabil/533267/financials-results/>
Company Website-http://www.cantabilinternational.com/investor_annual&quarterlyresult.html
- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Company is primarily engaged in the business of "Retail" which constitutes a single reporting segment and the Executive Management Committee does not monitor the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements, thus there are no additional disclosures to be provided under Ind AS 108 - "Operating Segments".
- Consequential to COVID 19 pandemic, the Company has negotiated several rent concessions during Financial Year 2021-22. In view of amendments by the Companies (Indian Accounting Standards) Amendment Rules, 2020, issued by the Ministry of Corporate Affairs, the Company has elected, as a practical expedient, not to assess these rent concessions as lease modifications and has recognized impact of such rent concession in Statement of Profit and Loss. The election is made for all such rent concessions as these concessions satisfy the conditions mentioned in Para 46A and Para 46B of Ind AS 116 (as amended). Accordingly, during the quarters ended 31st December 2022, 30th September 2022, 31st December 2021 and nine months ended 31st December 2022, 31st December 2021 and year ended 31st March 2022 the Company has negotiated rent concessions of Rs. Nil, Rs. Nil, Rs. 206.12 lakhs, Rs. Nil, Rs. 1151.72 lakhs and Rs. 1288.19 Lakhs respectively and the same has been recognised in the statement of profit and loss as part of other income.
- The Board of Directors of the company has considered and declared interim dividend of Rs.2/- (Rupees Two Only) per share i.e. @20% on face value of equity share of Rs. 10/- (Rupees Ten only) each, fully paid up, during the quarter and period ended December 31, 2022 in its meeting held on February 7, 2023.
- The standalone figures for the quarter ended December 31, 2022 are the balancing figures between unaudited year to date figures up to December 31, 2022 and the unaudited year to date figures up to September 30, 2022, being the date of the end of the second quarter of the financial year which were subjected to limited review.
- The figures of the previous periods (quarter/nine months/year) have been regrouped/rearranged/reclassified wherever considered necessary.

For Cantabil Retail India Limited
Sd/-
(Vijay Bansal)
Chairman & Managing Director
DIN 01110877

Place: New Delhi
Date: February 7, 2023



PRINCE PIPES AND FITTINGS LIMITED

Regd Off: Plot No 1, Honda Industrial Estate, Phase II, Honda Satari, Honda, Goa 403 530
Corp Off: 8th Floor, The Ruby, 29, Senapati Bapat Marg, (Tulsi Pipe Road), Dadar West, Mumbai 400028
Tel No.: 022-6602 2222 | Fax No.: 022 6602 2220
Email id.: investor@princepipes.com | Website: www.Princepipes.com
CIN: L26932GA1987PLC006287

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022

Sr. No.	Particulars	Rs in million					
		Three months ended 31.12.2022 Unaudited	Three months ended 30.09.2022 Unaudited	Three months ended 31.12.2021 Unaudited	Nine Month Ended 31.12.2022 Unaudited	Nine Month Ended 31.12.2021 Unaudited	Year ended 31.03.2022 Audited
1.	Revenue from Operations	7,058.96	6,364.87	6,840.23	19,464.62	17,556.34	26,568.31
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	480.22	(330.28)	918.00	370.47	2,201.95	3,368.71
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	480.22	(330.28)	918.00	370.47	2,201.95	3,368.71
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	353.90	(241.14)	673.24	273.03	1,611.67	2,494.04
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	353.90	(246.92)	673.24	267.25	1,612.57	2,495.96
6.	Equity Share Capital (Face value of Rs 10/- each)	1,105.61	1,105.61	1,105.61	1,105.61	1,105.61	1,105.61
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited balance sheet of the previous year						11,547.08
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -						
	1. Basic:	3.20	(2.18)	6.11	2.47	14.63	22.62
	2. Diluted:	3.20	(2.18)	6.11	2.47	14.63	22.62

Notes:

- The above is an extract of the detailed format of the standalone for the quarter and nine months ended December 31, 2022, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2022 is available on the Stock Exchange website www.bseindia.com, www.nseindia.com and Company's website www.princepipes.com.
- The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 07.02.2023 and have been reviewed by the Statutory Auditors of the Company.
- The Company is solely engaged in manufacturing and selling of pipes and fittings in India.

For and on behalf of Board
Prince Pipes and Fittings Limited

Sd/-
Jayant Shamji Chheda
Chairman & Managing Director
(DIN: 00013206)

Date: February 07, 2023,
Place: Mumbai



Extract of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31st December 2022 (₹ in lakh)

Sl. No.	Particulars	Unaudited Quarter Ended		Unaudited Nine Months ended		Audited Year ended
		31.12.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
1.	Total income from operations	623514	369921	1676760	870229	1281217
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)	35707	19589	107609	50796	81431
3.	Net Profit/(Loss) for the period before Tax (after exceptional and/or Extraordinary items)	35707	19589	107609	63531	94194
4.	Net Profit / (Loss) for the period after Tax (after exceptional and / or Extraordinary items)	24520	14315	80671	46855	70239
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after Tax))	24200	13741	80082	45772	70324
6.	Paid Up Equity Share Capital	55169	55169	55169	55169	55169
7.	Reserves / Other Equity (excluding Revaluation Reserves)	390481	306678	390481	306678	333018
8.	Net Worth	445650	361847	445650	361847	388187
9.	Outstanding Debt (Long term)	115443	113385	115443	113385	136123
10.	Long Term Debt Equity ratio	0.26:1	0.31:1	0.26:1	0.31:1	0.35:1
11.	Earnings Per Share (of ₹ 10/- each) (₹)*					
	(i) Basic (₹)	4.44	2.59	14.62	8.49	12.73
	(ii) Diluted (₹)	4.44	2.59	14.62	8.49	12.73
12.	Debt Redemption Reserve	**Refer Note	**Refer Note	**Refer Note	**Refer Note	**Refer Note
13.	Debt Service Coverage Ratio*	2.87	0.85	5.10	1.97	3.06
14.	Interest Service Coverage Ratio	6.79	10.08	7.84	9.70	8.93

*Not annualised in case of quarterly and nine months ended figures

**In accordance with Gazette Notification No. GSR 574(E) dated 16th August, 2019 issued by Ministry of Corporate Affairs Company is not required to create Debt Redemption Reserve in respect of the above referred debentures as they have been issued on private placement basis

Formula used for calculation of Ratios:

- Debt : equity Ratio = (Long Term Borrowings + Current maturities of Long Term Borrowings) / (Shareholders funds)
- Debt Service Coverage Ratio = (Profit before Finance costs, Depreciation, Exceptional Items and Tax) / (Finance Costs + Current maturities of Long Term Borrowings)
- Interest Service Coverage Ratio = (Profit before Finance costs, Depreciation, Exceptional Items and Tax) / (Finance Costs)

Key numbers of Unaudited Standalone Financial Results of the Company are as under: (₹ in lakh)

Particulars	Quarter Ended		Nine Months ended		Year ended
	31.12.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
Total Income	627349	373848	1688842	880252	1294862
Profit / (Loss) before tax	35505	19435	106510	63757	94391
Profit / (Loss) after tax	24318	14161	79572	47081	70436
Total Comprehensive Income for the period	23998	13587	78983	45998	70521

Notes: (1) The above financial results are drawn in accordance with the accounting policies consistently followed by the Company. The results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th February, 2023. Results have been reviewed by the Statutory Auditors as required under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (2) The results for the quarter and nine months ended 31st December, 2022 are in compliance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016. (3) The above is an extract of the detailed format of the Financial Results for quarter and nine months ended on 31st December, 2022 filed with the BSE Limited and National Stock Exchange of India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated Financial Results are available on the website of the Company at www.rcfdil.com and also available on the website of Stock Exchanges at www.bseindia.com and www.nseindia.com

Sd/-
Dated: 07.02.2023
Place: Mumbai



For and on behalf of the Board of Directors
RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED
(S. C. Mudgerkar)
Chairman & Managing Director
DIN : 03498837

