

Prince Pipes and Fittings Limited

CIN NO : L26932DN1987PLC005837

Statement of Unaudited Financial Results for the Three Months Ended and Audited Financial Results for the Year Ended 31.03.2026

		Three Months Ended			Year Ended	
Particulars		31.03.2026 Unaudited	31.12.2025 Unaudited	31.03.2025 Unaudited	31.03.2026 Audited	31.03.2025 Audited
Rs.in million						
<b>I</b>	<b>INCOME</b>					
a	Revenue from Operations (Refer note 7)	8,500.73	5,732.70	7,196.54	25,983.32	25,239.16
b	Other Income	45.84	19.43	53.77	108.85	134.04
	<b>Total Income</b>	<b>8,546.57</b>	<b>5,752.13</b>	<b>7,250.32</b>	<b>26,092.17</b>	<b>25,373.20</b>
<b>II</b>	<b>EXPENSES</b>					
a	Cost of Materials Consumed	5,541.55	3,693.44	4,766.08	17,797.30	18,751.45
b	Purchase of Stock-in-Trade	247.74	212.79	231.94	912.41	999.93
c	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	267.41	393.28	402.58	234.74	(912.20)
d	Employee Benefit Expense	508.24	471.84	464.02	1,841.79	1,741.93
e	Finance Cost (Refer Note 5 and 6)	42.86	(37.62)	27.32	96.23	106.48
f	Depreciation and Amortization Expenses	342.95	335.63	272.83	1,310.81	1,070.19
g	Other Expenses (Refer note 5)	839.60	682.38	786.19	2,881.05	3,026.95
	<b>Total Expenses</b>	<b>7,790.36</b>	<b>5,751.75</b>	<b>6,950.95</b>	<b>25,074.33</b>	<b>24,784.73</b>
<b>III</b>	<b>Profit/ (Loss) before exceptional items and tax (I - II)</b>	<b>756.21</b>	<b>0.38</b>	<b>299.36</b>	<b>1,017.84</b>	<b>588.47</b>
<b>IV</b>	<b>Tax expense</b>					
	Current tax	167.99	(1.29)	63.54	216.96	138.58
	Deferred tax	27.17	4.95	3.01	49.57	2.40
	(Excess) / Short Provision for tax adjustments in respect of earlier years (Net)	-	-	(8.97)	(0.99)	16.14
	<b>Total Tax Expense</b>	<b>195.16</b>	<b>3.66</b>	<b>57.58</b>	<b>265.54</b>	<b>157.12</b>
<b>V</b>	<b>Profit/ (Loss) for the period after tax (before exceptional items) (III - IV)</b>	<b>561.05</b>	<b>(3.28)</b>	<b>241.78</b>	<b>752.30</b>	<b>431.35</b>
<b>VI</b>	<b>Exceptional Items (net of tax) (refer note 4)</b>	<b>0.00</b>	<b>20.48</b>	<b>-</b>	<b>20.48</b>	<b>-</b>
<b>VII</b>	<b>Profit/ (Loss) for the period after tax (after exceptional items) (V - VI)</b>	<b>561.05</b>	<b>(23.77)</b>	<b>241.78</b>	<b>731.82</b>	<b>431.35</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>					
a	Items that will not be reclassified to Profit or Loss	(2.54)	6.63	2.03	5.49	(0.58)
b	Income tax relating to items that will not be reclassified to profit or loss	0.64	(1.67)	(0.51)	(1.38)	0.15
	<b>Total Other Comprehensive Income</b>	<b>(1.90)</b>	<b>4.96</b>	<b>1.52</b>	<b>4.11</b>	<b>(0.43)</b>
	<b>Total Comprehensive Income/ (Loss) for the period (VII + VIII)</b>	<b>559.15</b>	<b>(18.79)</b>	<b>243.30</b>	<b>735.93</b>	<b>430.93</b>
<b>IX</b>	<b>EQUITY</b>					
	Equity Share Capital	1,105.61	1,105.61	1,105.61	1,105.61	1,105.61
	Other Equity				15,339.47	14,658.79
<b>X</b>	<b>Earning per equity share in Rs.</b>					
	(Face Value per Share Rs 10 each) (Not Annualised)					
	Basic (in Rs.) (excluding exceptional item)	5.07	(0.03)	2.19	6.80	3.90
	Basic (in Rs.) (including exceptional item)	5.07	(0.21)	2.19	6.62	3.90
	Diluted (in Rs.) (excluding exceptional item)	5.07	(0.03)	2.19	6.80	3.90
	Diluted (in Rs.) (including exceptional item)	5.07	(0.21)	2.19	6.62	3.90



**PRINCE PIPES AND FITTINGS LIMITED**

Mfg. & Exporters of UPVC, CPVC, PPR & HDPE Pipes, Fittings, Valves & Water Tanks



Corp. Off.: The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

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Regd. Off.: Survey No. 132/1/1/3, Athal Road, Village Athal, Naroli, Silvassa, Dadra Nagar Haveli - 396 235, India.

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**Notes :**

- 1 The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 19.05.2026 and have been audited by the Statutory Auditors of the Company.
- 2 Figures for the quarter ended 31.03.2026 and 31.03.2025 represents the difference between the audited figures in respect to the full financial year and published figures of period ended 31.12.2025 (limited reviewed) and 31.12.2024 (limited reviewed).
- 3 The Board of Directors of the Company at its meeting held on 19.05.2026 have recommended a final dividend of Rs 1 per share of face value of Rs 10/- each for the year ended 31.03.2026 which is subject to shareholders approval in ensuing annual general meeting.
- 4 Effective November 21, 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four labour codes collectively referred to as " The New Labour Code". This has resulted in estimated increase in provision for employee benefits of the Company amounting to Rs 20.48 million (net of tax) presented under Exceptional Items for the quarter ended 31.12.2025 and year ended 31.03.2026. The Company will re-evaluate the impact of these Labour Codes upon notification of the rules, corresponding State level regulations and further clarification/guidance in the matter and impact whereof, if any, will be recognised thereafter
- 5 During the current year, as per para 6(e) of Ind AS 23 "Borrowing costs", the exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs are regrouped from other exchange differences to finance costs.
- 6 Finance cost for the quarter ended 31.12.2025 and year ended 31.03.2026 is net of interest subvention for the Bihar plant aggregating to INR 64.44 million.
- 7 Sales for the quarter ended 31.12.2025 and year ended 31.03.2026 includes writeback of INR 51.50 million towards excess scheme provision for earlier period
- 8 The Company is primarily engaged in manufacturing and selling of Pipes, Fittings and allied products in India. It comprises of Pipes and Fittings, Bathware sanitary and Faucet and allied products.

For and on behalf of the Board  
Prince Pipes and Fittings Limited



Jayant S. Chheda  
Chairman and Managing Director  
(DIN No : 00013206)

Mumbai  
Date : 19.05.2026

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9 Statement of Assets & Liabilities:

Particulars	Rs.in million	
	As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	10,558.37	9,414.73
Capital Work in Progress	237.80	197.24
Right-of-Use Assets	53.59	122.05
Goodwill	2.96	2.96
Other Intangible Assets	47.48	65.63
Intangible Assets under development	21.50	0.46
Financial Assets		
Investments	2.90	2.90
Other Financial Assets	152.27	152.68
Other Non-Current Assets	79.53	377.59
<b>Total Non-Current Assets</b>	<b>11,156.40</b>	<b>10,336.24</b>
<b>Current Assets</b>		
Inventories	4,953.34	6,094.80
Financial Assets		
Investments	1,481.06	266.67
Trade Receivables	3,632.81	4,229.41
Cash and Cash Equivalents	1,282.98	802.24
Other Balances with Banks	7.38	27.85
Loans	3.45	4.44
Other Financial Assets	155.93	12.65
Current Tax Assets	-	135.98
Other Current Assets	1,565.17	1,283.43
<b>Total Current Assets</b>	<b>13,082.12</b>	<b>12,857.47</b>
<b>Total Assets</b>	<b>24,238.52</b>	<b>23,193.72</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,105.61	1,105.61
Other Equity	15,339.47	14,658.79
<b>Total Equity</b>	<b>16,445.09</b>	<b>15,764.40</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial liabilities		
Borrowings	625.12	884.13
Lease Liabilities	11.75	63.59
Provisions	257.66	218.66
Deferred Tax liabilities (Net)	237.21	192.87
<b>Total Non-Current Liabilities</b>	<b>1,131.73</b>	<b>1,359.25</b>
<b>Current Liabilities</b>		
Financial liabilities		
Borrowings	774.81	1,757.36
Lease Liabilities	41.77	62.74
Trade Payables		
Outstanding to Micro and Small Enterprises	330.55	233.90
Other than Micro and Small Enterprises	3,591.08	2,376.84
Other Financial Liabilities	833.29	723.24
Provisions	40.93	35.47
Other Liabilities	1,003.08	880.52
Current Tax Liabilities	46.21	-
<b>Total Current Liabilities</b>	<b>6,661.70</b>	<b>6,070.07</b>
<b>Total Liabilities</b>	<b>7,793.44</b>	<b>7,429.32</b>
<b>Total Equity and Liabilities</b>	<b>24,238.52</b>	<b>23,193.72</b>



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**10 Statement of Cashflow:**

Particulars	Rs.in million	
	Year ended 31.03.2026 (Audited)	Year ended 31.03.2025 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/ (Loss) Before Tax (Excluding Exceptional Items)	1,017.84	588.47
Less : Exceptional Item (gross)	27.09	
<b>Net Profit/ (Loss) Before Tax (Including Exceptional Items)</b>	<b>990.75</b>	<b>588.47</b>
<b>Adjustments for:</b>		
Depreciation and Amortisation Expenses	1,310.81	1,070.19
Provision for Gratuity and Leave Encashment	49.95	49.39
Interest expenses	158.15	80.44
Interest Received	(35.41)	(60.81)
*Dividend Received	-	0.00
Bank Commission and Charges paid	12.95	16.29
Provision for Doubtful Debts (net of utilised)	126.34	78.64
Unrealised Foreign Exchange Difference	22.51	5.33
Mark to Market loss/ (gain) on Derivatives	(56.37)	13.15
Balances written back	(19.36)	(21.51)
Vendor and other write off	3.13	0.35
(Profit)/Loss on redemption of Current Investments	(17.05)	(9.80)
Gain on derecognition of lease liability	(2.17)	-
(Gain)/Loss on fair valuation of Investments through Profit and loss	(28.82)	(21.47)
(Profit)/Loss on sale of Property, Plant and Equipment	0.77	3.68
<b>Operating Profit before Working Capital Changes</b>	<b>2,516.19</b>	<b>1,792.30</b>
<b>Adjustments for :</b>		
Decrease/(Increase) in Inventories	1,141.46	(1,715.90)
Decrease/(Increase) in Trade Receivables	486.38	1,540.80
Decrease/(Increase) in Other financial/ Non financial Assets	(366.69)	(265.70)
Increase/(Decrease) in Trade Payables	1,288.47	135.42
Increase/(Decrease) in Other financial/ Non financial Liabilities	232.61	(16.98)
<b>Cash Generated from Operations</b>	<b>5,298.42</b>	<b>1,469.93</b>
Taxes paid (net)	(33.78)	(280.50)
<b>Net Cash Flow generated/ (used) from Operating Activities (A)</b>	<b>5,264.64</b>	<b>1,189.43</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment including CWIP	(2,109.95)	(2,556.19)
Intangible asset (including intangible assets under development)	(38.12)	(11.92)
Sale of Property, Plant and Equipment	9.93	14.30
Decrease/(Increase) in fixed deposits	20.49	2.89
Purchase of Current Investment	(2,561.40)	(245.19)
Sale of Current Investment	1,392.88	388.78
*Dividend Received	-	0.00
Interest Received	35.41	60.81
<b>Net Cash Flow generated/ (used) from Investing Activities (B)</b>	<b>(3,250.76)</b>	<b>(2,346.52)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Long Term Borrowings	323.90	989.87
Repayment of Long Term Borrowings	(377.69)	-
Proceeds/(repayment) of Short Term Borrowings (Net)	(1,068.59)	668.39
Proceeds from Buyers Credit	677.70	1,763.95
Repayment of Buyers Credit	(796.89)	(1,925.13)
Dividend paid	(55.24)	(110.53)
Payment of leases	(70.21)	(65.86)
Bank Commission and Charges paid	(12.95)	(16.29)
Interest paid	(153.17)	(106.45)
<b>Net Cash Flow generated/ (used) from Financing Activities (C)</b>	<b>(1,533.13)</b>	<b>1,197.97</b>
<b>D. Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>		
	<b>480.75</b>	<b>40.87</b>
Cash and Cash Equivalents at the beginning of the year	802.24	761.37
Cash and Cash Equivalents at the end of the year	1,282.98	802.24
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>480.75</b>	<b>40.87</b>

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\* less than Rs 0.01 million

11 The figures for the previous periods have been regrouped wherever necessary.



Mumbai  
Date : 19.05.2026

For and on behalf of the Board  
Prince Pipes and Fittings Limited

A handwritten signature in blue ink, consisting of stylized, overlapping loops and lines.

Jayant S. Chheda  
Chairman and Managing Director  
(DIN No : 00013206)