

General information about company

Scrip code	542907
NSE Symbol	PRINCEPIPE
MSEI Symbol	NOTLISTED
ISIN	INE689W01016
Name of the entity	PRINCE PIPES AND FITTINGS LIMITED
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Quarterly
Date of Report	31-12-2024
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							Yes	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Jayant Shamji Chheda		00013206	Executive Director	Chairperson related to Promoter	MD	31-07-1946
2	Mr	Parag Jayant Chheda		00013222	Executive Director	Not Applicable		07-05-1971
3	Mr	Vipul Jayant Chheda		00013234	Executive Director	Not Applicable		08-06-1975
4	Mr	Rajendra Vallabhaji Gogri		00061003	Non-Executive - Independent Director	Not Applicable		15-12-1959
5	Mrs	Amisha Niraj Vora		00089193	Non-Executive - Independent Director	Not Applicable		16-06-1966
6	Mr	Ankur Mohinder Bansal		03082396	Non-Executive - Independent Director	Not Applicable		25-12-1983

I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		13-11-1987	21-08-2023			1	0	0	0			
2	NA		27-04-1996	21-08-2023			1	0	2	0			
3	NA		11-03-1997	21-08-2023			1	0	1	0			
4	NA		25-06-2020	25-06-2023		54.05	4	1	5	2			
5	NA		10-08-2023	10-08-2023		16.21	1	1	1	1			
6	NA		16-05-2024	16-05-2024		7.15	1	1	2	1			

Text Block

Textual Information(1)

Position of Chairperson and Managing Director is held by the same person. Further, Mr. Jayant Chheda, being a Promoter of the Company, is categorised as Chairperson related to Promoter in the XBRL filing.

Mr. Parag Chheda is Joint Managing Director of the company.

The number of Directorships is based on the disclosures received by the Company from the Directors from time to time.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00089193	Amisha Niraj Vora	Non-Executive - Independent Director	Chairperson	10-08-2023		
2	00061003	Rajendra Vallabhaji Gogri	Non-Executive - Independent Director	Member	19-05-2022		
3	00013222	Parag Jayant Chheda	Executive Director	Member	29-06-2019		
4	03082396	Ankur Mohinder Bansal	Non-Executive - Independent Director	Member	16-05-2024		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00061003	Rajendra Vallabhaji Gogri	Non-Executive - Independent Director	Chairperson	19-05-2022		
2	00089193	Amisha Niraj Vora	Non-Executive - Independent Director	Member	10-08-2023		
3	03082396	Ankur Mohinder Bansal	Non-Executive - Independent Director	Member	16-05-2024		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03082396	Ankur Mohinder Bansal	Non-Executive - Independent Director	Chairperson	16-05-2024		
2	00013222	Parag Jayant Chheda	Executive Director	Member	10-08-2023		
3	00013234	Vipul Jayant Chheda	Executive Director	Member	16-09-2017		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03082396	Ankur Mohinder Bansal	Non-Executive - Independent Director	Chairperson	16-05-2024		
2	00089193	Amisha Niraj Vora	Non-Executive - Independent Director	Member	10-08-2023		
3	00013222	Parag Jayant Chheda	Executive Director	Member	25-06-2020		
4	99999999	Anand Gupta	Chief Financial Officer	Member	07-11-2023		Textual Information(1)

Sr Text Block

Textual Information(1)

Mr. Anand Gupta, Chief Financial Officer of the Company is a member of the Risk Management Committee

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00013206	Jayant Shamji Chheda	Executive Director	Chairperson	16-09-2017		
2	00013222	Parag Jayant Chheda	Executive Director	Member	16-09-2017		
3	00089193	Amisha Niraj Vora	Non-Executive - Independent Director	Member	10-08-2023		
4	03082396	Ankur Mohinder Bansal	Non-Executive - Independent Director	Member	16-05-2024		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory				Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)					
1	01-08-2024				Yes	6	6	3
2		07-11-2024	97		Yes	6	5	2

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	01-08-2024				Yes	4	4	3	0
2	Audit Committee	07-11-2024	97			Yes	4	3	2	0
3	Risk Management Committee	07-11-2024				Yes	3	2	1	1

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			Textual Information(1)

Text Block

Textual Information(1)

Related Party Transactions undertaken during the quarter ended September 30, 2024 have been reviewed by the Audit Committee; such transactions pursuant to omnibus approval of the Audit Committee are within the laid down parameters.

Related Party Transactions undertaken during the quarter ended December 31, 2024 will be placed for review of the Audit Committee at a subsequent meeting.

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Shailesh Bhaskar
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2) (ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		Yes
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		2
Sr.	Date of the event	Brief details of the event
1	19-10-2024	The Vendor Antivirus Support team detected an unusual activity of the encrypt.exe process running on one server on 19th October 2024, in the morning around 5.30 AM and intimated the first contact point of Prince Pipes at around 6.30 AM 19th October 2024 to notify the same. Prince Pipes agreed that this was not initiated by them and informed the vendor support team to stop the process. The Incident Report was submitted to CERT-IN post the incident.
2	27-11-2024	On November 27th, 2024, a security breach incident occurred involving unauthorized access to the Firewall, VPN, and critical servers at one of our location. The breach resulted in the demotion of the primary domain controller, causing some disruption. Immediate mitigation steps were taken, including restoring the last backup and conducting comprehensive audit. A complaint logged on the National Cyber Crime Portal https://cybercrime.gov.in and a complaint application submitted to Shivaji Park Police Station, Mumbai for further action.

Signatory Details

Name of signatory	Shailesh Bhaskar
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	08-01-2025

